

Board Budget Procedures and Line Item Transfers

In accordance with Connecticut General Statutes, the Board of Education shall prepare an itemized estimate of its budget each year for submission to the municipal fiscal authority (Bethany Board of Finance) for review and appropriation.

The Board of Education shall review and make spending recommendations and suggestions made by the Bethany Board of Finance as to how it may consolidate non-educational services and realize financial efficiencies. If the Board of Education rejects such suggestions and recommendations it shall provide the fiscal authority a written explanation of the reason for the rejection.

Following the annual appropriation, the Board of Education shall meet and revise such itemized estimate, if necessary, and adopt a final appropriated budget for the year. Line items in the budget may be allocated more specifically by the Superintendent or his/her designee in the development, administration, and monitoring of the budget.

The Superintendent and/or his/her designee shall be responsible for administering and monitoring the budget through the course of the fiscal year. The Superintendent or his/her designee shall maintain a system of appropriate expenditures and encumbrance accounting that is organized to conform with the requirements for State and Federal Accounting Reports. A monthly budget report shall be prepared in the same format as the annual budget showing for each line item the appropriated budget amount, expenditure to date (to include encumbered and expended amounts), projected expenditures, difference between the projected expenditures and the appropriation, and general comments indicating the reasons for the difference.

Such budget report shall be presented to the Board of Education at the regularly scheduled monthly meeting.

Based on expenditures and budget projections, with such budget reports, the Superintendent shall recommend to the Board of Education transfers from one line item to another as needed.

The Superintendent is authorized to make such transfers as necessary if the urgent need for transfer prevents the Board of Education from meeting in a timely fashion to consider the transfer, provided that such transfers by the Superintendent shall not exceed five percent (5%) of the annual budget. Transfers made in such instances shall be announced at the next regularly scheduled meeting of the Board of Education and a written explanation of such transfer shall be provided to the Bethany Board of Finance and transfers subsequently ratified by the Board of Education at any such meeting shall not be counted in the limitation on the authority of the Superintendent to make transfers.

The Board of Education shall not expend more than the amount of the appropriation and the amount of money received from other sources for school purposes. If any occasion arises whereby additional funds are needed by the Board of Education, the Chairperson of the Board of Education shall notify the Bethany Board of Finance Chairperson and submit a request for such necessary additional funds. No additional funds shall be expended until such supplemental appropriation is granted and no supplemental expenditures shall be made in excess of those so authorized.

BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

3100(b)

Legal Reference: Connecticut General Statutes § 10-221
Connecticut General Statutes § 10-222
June 2017 Special Session Public Act 17-2 § 156

Policy adopted: September 9, 1991
Policy reviewed: January 11, 2012
Policy revised: April 13, 2016
Policy revised: November 9, 2016
Policy revised: June 13, 2018