

Periodic Audits

An audit of all accounts of the school District shall be made annually by an independent public accountant selected by the town of Bethany.

The audit shall include all funds of the district, including appropriated budget funds, all student activity funds, cafeteria funds and accounts, and all other funds under the control or jurisdiction of the Board of Education. The audit shall identify all expenditures by source of funds, and shall contain:

1. a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut; and
2. a summary of audit exceptions and management recommendations.

The annual audit shall be placed on the agenda of the Board of Education at a regularly scheduled public meeting and shall be reviewed by the Board of Education at its discretion and in a manner it so desires.

The Superintendent shall report on a corrective plan including periodic updates when warranted.

Legal Reference: Connecticut General Statutes § 7-392
 Connecticut General Statutes § 7-393
 Connecticut General Statutes § 10-260a

Policy adopted: September 9, 1991
Policy reviewed: May 9, 2012
Policy revised: April 13, 2016