

Financial Records and Reports

The Superintendent shall be responsible for receiving and properly accounting for all school District funds and for annual financial reports to the Board of Education, the State Board of Education, the Teachers' Retirement Board, and any other governmental agencies as required by State law.

To assist the Board in carrying out its fiscal and general District responsibilities, the Superintendent shall prepare monthly financial statements to the Board:

1. Amounts budgeted.
2. Amounts expended and encumbered.
3. Transfers, if any, made to balance accounts and reasons for over-expenditures made.
4. Unencumbered balances.
5. Other financial reports requested by the Board, or which the Superintendent believes should be provided.

Legal Reference: Connecticut General Statutes § 10-51
 Connecticut General Statutes § 10-222
 Connecticut General Statutes § 10-259
 Public Act 13-247

Policy adopted: September 9, 1991
Police reviewed: May 9, 2012
Policy revised: April 13, 2016