

BETHANY BOARD OF EDUCATION
Finance Committee Meeting Minutes
September 11, 2018

PRESENT

Angelo Amato
John Paul Garcia
Christopher Pittenger, Ex-Officio

OTHERS PRESENT

Colleen Murray
Brandy Spargo

ABSENT

Dorothy Seaton

A. CALL TO ORDER

1. Mrs. Seaton called the meeting to order at 6:00 p.m.

B. APPROVAL OF MINUTES

1. Motion by Garcia, seconded by Seaton to approve the June 12, 2018 meeting minutes as presented. *The motion carries 2 yes, 1 absent (Pittenger), 2 vacancies (Bruni, Shih).*

C. BUSINESS

1. Mrs. Murray and Mrs. Spargo reviewed the June 2018 Operating Budget Summary and Fiscal Year End.

Motion by Garcia, seconded by Pittenger to accept the report of expenditures and adjustments to the 2017-2018 Operating Budget through June 30, 2018 as presented and forward to the Board of Education. *The motion carries 3 yes, 2 vacancies (Bruni, Shih).*


2. Mrs. Murray and Mrs. Spargo reviewed the July & August 2018 Operating Budget Summaries.

Motion by Pittenger, seconded by Garcia to accept the report of expenditures and adjustments to the 2018-2019 Operating Budget for July 31, 2018 and August 31, 2018 as presented and forward to the Board of Education. *The motion carries 3 yes, 2 vacancies (Bruni, Shih).*

3. Mrs. Spargo and Mrs. Murray informed the committee of the District's need for a new financial system. Efforts are being made to explore multiple systems and the possibility of shared resources with the Town and other Municipalities/Districts.
4. Mrs. Spargo reported on the new EFT State Report formerly known as ED001. Bethany completed the requirement in a timely fashion.
5. Mrs. Murray and Mrs. Spargo outlined the process they will use to prepare the 2019-2020 Budget. They hope to have a "starting point" figure and capital improvement projections for the next meeting.
6. Mrs. Spargo provided the committee with information on the new auditors and the process.
7. Future agenda items.
 - a. Approval of the September 11, 2018 minutes
 - b. Review the September 2018 Operating Budget Summary
 - c. 2019-2020 Budget Preparation

D. ADJOURNMENT

1. **Motion** by Garcia, seconded by Pittenger to adjourn the meeting at 7:07 p.m. *The motion carries 3 yes, 2 vacancies (Bruni, Shih).*


Colleen Murray
Recorder

Approved October 9, 2018

APPROVED